

November 13, 2024

To,
BSE Limited
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001
(Scrip Code: 500365)

Dear Sir/Madam,

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the Board of Directors of the Company, at its meeting held today, i.e., on Wednesday, November 13, 2024, inter-alia, has, in principle, approved raising of funds by way of issue of equity shares, in one or more tranches, for an amount not exceeding Rs.350,00,00,000/- (Rupees Three Hundred Fifty Crore only) in accordance with applicable laws including the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations, the Companies Act, 2013 and rules made thereunder, as amended from time to time. The Board has formed a committee to further evaluate and recommend the most appropriate mode of issuance of shares for the aforesaid fund raise, and will take a decision on the same in due course, which shall be intimated in accordance with applicable laws and regulations.

The said funds are intended to be utilized towards debottlenecking and certain capability upgradations etc., augmentation of working capital, repayment of debt, general corporate purposes and any other purposes as may be determined appropriate by the Board /Committee in accordance with applicable laws.

The additional details with respect to Regulation 30 read with Para A (2) of Part A of Schedule III of the Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as follows:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	To be determined

Welspun Specialty Solutions Limited

Welspun House, 5th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wssl@welspun.com | Website: www.welspunspecialty.com

Registered Address & Works: Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Bharuch, Jhagadia, Gujarat - 393110. India

Corporate Identity Number: L27100GJ1980PLC020358

3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Not exceeding Rs.350,00,00,000/- (Rupees Three Hundred Fifty Crore only)
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The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 01.00 p.m.

Kindly take note of the above.

Thanking You,

Yours faithfully,
For **Welspun Specialty Solutions Limited**

Suhas Pawar
Company Secretary & Compliance Officer
ACS-36560

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